

## Introduction to Conflict and Cooperation in the World Economy

### Professor

**Dr. Jennifer Wallace** (she/her)

Email: [jwallace@umd.edu](mailto:jwallace@umd.edu)

Office hours: Tu 3:30-4:30pm (office/drop-in) and W 10am-11pm (Zoom)

### Course Description

This course is the first in a two-part sequence on international political economy for the MAIR program. This seminar highlights key concepts and major theoretical and methodological approaches in the study of international political economy and includes a broad overview of significant topics in the field. It is not meant to provide a comprehensive knowledge of the topics covered, but rather to introduce you to the variety of issues addressed and analytical tools employed by IPE scholars. The thematic areas covered in the course include: contemporary dynamics of globalization, the role of domestic politics in the formation of foreign economic policies of states, the dynamics of international trade and investment disputes, and role of international institutions in multi-lateral governance of the world economy. A primary focus will be on developing an understanding of central debates in the literature and the empirical findings from quantitative and cross-national analyses in order to gain a solid grounding from which to pursue further scholarship. The follow-up sequence to this course is GVPT 761: Seminar in International Political Economy, which examines major topics of IPE in more depth, emphasizing the status of contemporary research.

### Learning Outcomes

After successfully completing this course you will be able to:

- Recognize the different theoretical and methodological approaches to the study of international political economy;
- Identify primary topics and central debates within the field of IPE;
- Evaluate the research design and empirical findings of scholarly research in the field;
- Apply the research findings to formulate appropriate policy recommendations.

### Course Structure

**Weekly Class Seminars:** A typical weekly seminar will begin by reviewing background information about each week's topic and an overview of theoretical arguments and key concepts in the assigned readings. We will then use each session to discuss the assigned readings in detail, focusing on the research questions addressed, methodologies, and the empirical findings. You are expected to complete all assigned readings before our meeting and prepare to participate in the discussion. Your attendance and participation are critical to your success in the class. Your participation in the discussion and contribution to preparatory/follow-up asynchronous assignments will constitute 40% of your grade (see below for details). In case of an emergency or illness that prevents you from participating, please let me know so that we can arrange a make-up work assignment.

**Asynchronous Assignments:** We will supplement our class sessions with asynchronous work, such as discussion board posts. While the exact nature of asynchronous work will vary each week, preparatory assignments (if required) will be posted no later than Wednesday of the relevant week and are due on Sunday by 11:59pm prior to the class session. Follow-up assignments will be announced by the end of class and will be due by Wednesday at 11:59pm. These assignments will be centered around discussing the strengths and weaknesses of the theoretical and empirical approaches presented in the weekly readings, applying these approaches to understanding current events related to international political economy, and providing feedback to your peers' posts/comments.

### **Major Assignments**

#### **Assignment 1: Theories and Methods**

You will be provided with several questions about various theoretical and methodological approaches and conceptual frameworks within the study of international political economy. Questions can be answered in about 1-2 paragraphs. This assignment is designed to ensure mastery of the foundations of the study of international political economy. The questions will be provided to you on February 13 and will be due on February 24.

#### **Assignment 2: Literature Critique**

You will select one of the major themes of the course (e.g., trade preferences, foreign aid) and will prepare critical review on a specific topic within that thematic area. This assignment will require you to identify at least 8 scholarly sources that address your topic, examine the theoretical underpinnings of each article, assess the methodological approach employed, and evaluate the empirical findings in order to develop an understanding of the current state of research and identify lingering questions. Additional guidance and evaluation criteria will be provided on a detailed assignment sheet. The literature critique will be due April 16, but students are asked to identify their topic and articles prior to Spring break.

#### **Assignment 3: Final Synthesis Essays**

At the conclusion of the course, you will be asked to respond to two essay questions related to course material. These questions will require you to consider the empirical findings of the research presented on selected topics, and to consider the policy implications of this research. Essays will be due May 15.

### **Participation & Engagement**

Your participation each week will be assessed based on your participation in live discussion, your answers to asynchronous discussion questions and assignments, and your engagement with your peers on the discussion boards.

### **Grading Structure**

<b>Assignment</b>	<b>Percentage %</b>
<b>Participation</b>	<b>40%</b>
<b>Assignment 1: Theories and Methods</b>	<b>15%</b>
<b>Assignment 2: Literature Critique</b>	<b>25%</b>
<b>Assignment 3: Final Synthesis Essays</b>	<b>20%</b>
<b>Total</b>	<b>100%</b>

## **Required Resources**

- Course Website: [elms.umd.edu](https://elms.umd.edu)
- All assigned readings will be available online or via the course website.

## **Course Policies**

1. **Attendance**: Attendance in each class session is required. Students who are unable to come to class should inform me in advance of the class when possible, but may self-excuse two absences per semester. Students who are unable to attend class for any reason will be required to complete a makeup assignment that is due within one week following the missed class session, unless alternative arrangements are made in advance. Students exceeding two absences should plan to meet with me to discuss their situation, and documentation will be required to avoid impact on the participation grade.
2. **Late assignments**: Assignments that are turned in past the due date will be penalized one letter grade per day for each day or a fraction thereof that the assignment is late. Students are expected to check their assignment submissions in ELMS, as failed uploads/garbled text will not be grounds for extension and will be subject to the late submission policy.
3. **Re-grading policy**: Requests for a re-grade must be made in writing within 10 days of receiving feedback, clearly specifying why the feedback received that resulted in a lower grade is incorrect. Grades will only be changed if the basis for the original grade is found to be erroneous.
4. **COVID-19 and Other Challenges**: We are (still) living in extraordinary times. The policies for this course are set to provide a clear structure and high-quality academic experience as we get through this period together. If you are struggling in any way, or experience a personal disruption that is affecting your ability to succeed, please reach out as soon as possible. I do not need to know details of your personal life, but my ability to help you is much greater if I know about your challenges when they impact you, not once you have fallen behind. On a case-by-case basis, I can work with you to ensure that you have the accommodations that you need to succeed, but this requires timely communication.
5. **Artificial Intelligence**: This course is designed to foster development of your own critical thinking skills. Use of AI software (including Chat GPT) is forbidden and will be treated as an academic integrity violation.
6. **University-wide Policies**: It is our shared responsibility to know and abide by the University of Maryland's policies that relate to all courses, which include topics like:
  - Academic integrity
  - Student and instructor conduct
  - Accessibility and accommodations
  - Attendance and excused absences
  - Grades and appeals
  - Copyright and intellectual property
7. Please visit <https://www.gradschool.umd.edu/course-related-policies> for the Graduate School's full list of campus-wide policies and follow up with me if you have questions.

## **Course Outline**

Note: This is a tentative schedule, and subject to change as necessary – monitor the course ELMS page for updates.

### **Week 1 - January 30**

#### **Syllabus Review**

No Reading Assigned

### **Week 2 – February 6**

#### **Theories and Paradigms**

Fioretos, Orfeo & Eugénia C. Heldt (2019) “Legacies and innovations in global economic governance since Bretton Woods,” *Review of International Political Economy*, (26)6, 1089-1111.

Babb, Sarah (2013) “The Washington Consensus as transnational policy paradigm: Its origins, trajectory and likely successor,” *Review of International Political Economy*, (20)2, 268-297.

Flaherty, Thomas M. and Ronald Rogowski (2021) “Rising Inequality as a Threat to the Liberal International Order,” *International Organization*, 75(2), 495-523.

Goldstein, J., & Gulotty, R. (2021). America and the Trade Regime: What Went Wrong? *International Organization*, 75(2), 524-557.

### **Week 3 – February 13**

#### **Actors and Methods in IPE Research**

Cohen, Benjamin J. (2007) “The transatlantic divide: Why are American and British IPE so different?,” *Review of International Political Economy*, (14)2, 197-219.

Babic, Milan, Javier Garcia-Bernardo, & Eelke M. Heemskerk (2020). “The rise of transnational state capital: state-led foreign investment in the 21st century” *Review of International Political Economy*, 27(3), 433-475.

Oatley, Thomas. (2017). “Open Economy Politics and Trade Policy,” *Review of International Political Economy*, 24(4), 699-717.

Cohen, Benjamin. (2017). “The IPE of Money Revisited,” *Review of International Political Economy* 24(4), 657-680.

### **Week 4 - February 20**

#### **Trade Preferences**

Naoi, Megumi and Ikuo Kume. (2015). “Workers or Consumers: A Survey Experiment on the Duality of Citizens’ Interests in the Politics of Trade.” *Comparative Political Studies*, 48(10), 1293-1317.

Kim, I., & Osgood, I. (2019). “Firms in Trade and Trade Politics” *Annual Review of Political Science*, 22(1), 399-417.

Elkjær, M., & Iversen, T. (2020). “The Political Representation of Economic Interests: Subversion of Democracy or Middle-Class Supremacy?” *World Politics*, 72(2), 254-290.

Bearce, David H and Samantha L Moya (2020) “Why is the Mass Public Not More Supportive of Free Trade? Evidence from the United States,” *International Studies Quarterly*, 64(2), 380–391.

### **Week 5 - February 27**

#### **Trade Agreements and Governance**

Young, Alasdair R. (2016) “Not your parents’ trade politics: the Transatlantic Trade and Investment Partnership negotiations,” *Review of International Political Economy*, 23(3), 345-378.

Copelovitch, Mark S. and Jon C.W. Pevehouse, (2013) “Ties that Bind? Preferential Trade Agreements and Exchange Rate Policy Choice,” *International Studies Quarterly*, 57(2), 385–399.

Peacock, Claire, Karolina Milewicz, Duncan Snidal, (2019) "Boilerplate in International Trade Agreements," *International Studies Quarterly*, 63(4), 923–937.

Mansfield, Edward D. and Jon C.W. Pevehouse (2022) "Nationalism, Populism and Trade Agreements," *International Studies Review*, 24(2), 15pp.

## **Week 6 – March 6**

### **Corporations and Foreign Direct Investment**

Skovgaard Poulsen, L. N. (2020). "Beyond Credible Commitments:(Investment) Treaties as Focal Points." *International Studies Quarterly*, 64(1), 26-34.

Moehlecke, C. (2020). "The Chilling Effect of International Investment Disputes: Limited Challenges to State Sovereignty." *International Studies Quarterly*, 64(1), 1-12.

Bussemeyer, M., & Thelen, K. (2020). "Institutional Sources of Business Power." *World Politics*, 72(3), 448-480.

Gertz, Geoffrey (2018) "Commercial Diplomacy and Political Risk," *International Studies Quarterly*, (62) 1, 94–107.

In Song Kim, Helen V Milner, Thomas Bernauer, Iain Osgood, Gabriele Spilker, Dustin Tingley, (2019) "Firms and Global Value Chains: Identifying Firms' Multidimensional Trade Preferences," *International Studies Quarterly*, 63(1), 153–167.

## **Week 7 - March 13**

### **Finance and Monetary Policy**

Broz, J. L., & Frieden, J. A. (2001). "The political economy of international monetary relations." *Annual Review of Political Science*, 4(1), 317-343.

Helgadóttir, Oddný (2016) "Banking upside down: the implicit politics of shadow banking expertise," *Review of International Political Economy*, 23(6), 915-940.

Leblang, David and Shanker Satyanath. (2006). "Institutions, Expectations, and Currency Crises." *International Organization* 60(1), 245-262.

Schultz, Kenneth A. and Barry R. Weingast. (2003). "The Democratic Advantage: Institutional Foundations of Financial Power in International Competition." *International Organization* 57(1), 3-42.

Beaulieu, E., Cox, G., & Saiegh, S. (2012). "Sovereign Debt and Regime Type: Reconsidering the Democratic Advantage." *International Organization*, 66(4), 709-738.

## **Week 8 - March 20**

**\*Spring Break — No Class Session\***

## **Week 9 - March 27**

### **Regional (Dis)Integration**

Schneider, C. (2017). "The Political Economy of Regional Integration" *Annual Review of Political Science*, 20(1), 229-248.

Dorothee Bohle (2018) "European Integration, Capitalist Diversity and Crises Trajectories on Europe's Eastern Periphery," *New Political Economy*, 23:2, 239-253.

Iversen, T., Soskice, D., & Hope, D. (2016). "The Eurozone and Political Economic Institutions" *Annual Review of Political Science*, 19(1), 163-185.

Dajin Peng, (2002) "Invisible Linkages: A Regional Perspective of East Asian Political Economy," *International Studies Quarterly*, 46(3), 423–447.

Haftel, Yoram Z, Daniel F Wajner, Dan Eran, (2020) "The Short and Long(er) of It: The Effect of Hard Times on Regional Institutionalization," *International Studies Quarterly*, (64)4, 808-820.

### **Week 10 – April 3**

#### **Rising Powers and Emerging Economies**

Sierra, Jazmin and Kathryn Hochstetler, (2017) "Transnational Activist Networks and Rising Powers: Transparency and Environmental Concerns in the Brazilian National Development Bank," *International Studies Quarterly*, 61(4), 760–773.

Hooijmaaijers, Bas (2021) "China, the BRICS, and the limitations of reshaping global economic governance," *The Pacific Review*, 34(1), 29-55.

Bishop, Matthew Louis & Zhang Xiaotong (2020). "Why is China a Reluctant Leader of the World Trade Organization?" *New Political Economy*, 25(5), 755-772.

Dreher, Axel, Andreas Fuchs, Brad Parks, Austin Strange, and Michael Tierney. (2018). "Apples and Dragon Fruits: The Determinants of Aid and Other Forms of State Financing from China to Africa," *International Studies Quarterly*, 62, 182-194.

### **Week 11 - April 10**

#### **Globalization and the Transnational Division of Labor**

Rudra, Nita. (2002). "Globalization and the Decline of the Welfare State in Less-Developed Countries." *International Organization* 56(2), 411-445.

Donno, Daniela and Nita Rudra, (2019) David and Goliath? Small Developing Countries, Large Emerging Markets, and South-South Preferential Trade Agreements, *International Studies Quarterly*, 63(3), 574–588.

Wibbles, Erik. 2006. "Dependency Revisited: International Markets, Business Cycles, and Social Spending in the Developing World." *International Organization* 60(2), 433-468.

Gereffi, Gary (2014) "Global value chains in a post-Washington Consensus world," *Review of International Political Economy*, 21(1), 9-37.

### **Week 12 - April 17**

#### **Economic Development**

Lavers, Tom. (2015) "Poverty Reduction and the Politics of Bilateral Donor Assistance," in Bangura, Yusuf (ed.) *Developmental Pathways to Poverty Reduction*, Basingstoke: Palgrave, Pp. 98-121.

Güven, Ali Burak (2018) "Whither the post-Washington Consensus? International financial institutions and development policy before and after the crisis," *Review of International Political Economy*, 25(3), 392-417.

Rethel, Lena & Elizabeth Thurbon (2020). "Introduction: Finance, Development and the State in East Asia," *New Political Economy*, 25(3), 315-319.

Woods, Ngaire. "Whose Aid? Whose Influence? China, Emerging Donors and the Silent Revolution in Development Assistance," *International Affairs*. 84(6), 1205-1221.

### **Week 13 - April 24**

#### **Foreign Aid**

Dietrich, Simone. (2015) "Donor Political Economies and the Pursuit of Aid Effectiveness." *International Organization* 70(1), 65-102.

Elayah, Moosa (2016) "Lack of foreign aid effectiveness in developing countries between a hammer and an anvil," *Contemporary Arab Affairs*, 9(1), 82-99.

- Lundsgaarde, E., Breunig, C., & Prakash, A. (2010). "Instrumental Philanthropy: Trade and the Allocation of Foreign Aid." *Canadian Journal of Political Science*, 43(3), 733-761.
- Bermeo, S. (2017). "Aid Allocation and Targeted Development in an Increasingly Connected World." *International Organization*, 71(4), 735-766.
- Lütz, Susanne, Sven Hilgers, & Sebastian Schneider (2019). "Accountants, Europeanists and Monetary Guardians: bureaucratic cultures and conflicts in IMF-EU lending programs" *Review of International Political Economy*, 26(6), 1187-1210.

## **Week 14 – May 1**

### **Conflict and Security**

- Kleinberg, Katja and Benjamin Fordham. (2013). "The Domestic Politics of Trade and Conflict." *International Studies Quarterly* 57(3), 605-619.
- Chatagnier, J. Tyson and Kerim Kavakli. (2017). "From Economic Competition to Military Combat: Export Similarity and International Conflict." *Journal of Conflict Resolution* 61(7), 1510-1536.
- Long, Andrew G. (2008) "Bilateral Trade in the Shadow of Armed Conflict," *International Studies Quarterly*, 52(1), 81–101.
- Costantini, Irene (2013) "Statebuilding and Foreign Direct Investment: The Case of Post-2003 Iraq," *International Peacekeeping*, 20(3), 263-279.
- Cohn, Carol & Claire Duncanson (2020) "Whose recovery? IFI prescriptions for postwar states," *Review of International Political Economy*, 27(6), 1214-1234.

## **Week 15 - May 8**

### **Sustainability of the Global Economy**

- Iskander, Natasha N. and Nichola Lowe (2020) "Climate Change and Work: Politics and Power" *Annual Review of Political Science*, 23(1), 111-131.
- Kuzemko, Caroline (2019) "Re-scaling IPE: local government, sustainable energy and change," *Review of International Political Economy*, 26(1), 80-103.
- MacNeil, Robert (2016) "Death and Environmental Taxes: Why Market Environmentalism Fails in Liberal Market Economies" *Global Environmental Politics*, 16(1), 21-37.
- Baines, Joseph & Sandy Brian Hager (2021) "The Great Debt Divergence and its Implications for the Covid-19 Crisis: Mapping Corporate Leverage as Power," *New Political Economy*.